

## ADDENDUM TO PURCHASE AGREEMENT COVID-19 EVENT EXTENSION

The following terms are hereby incorporated in and made a part of a purchase agreement for:

**Seller:** \_\_\_\_\_

**Purchaser:** \_\_\_\_\_

**Property Address:** \_\_\_\_\_

In the event a COVID-19-caused shutdown or work stoppage of a governmental entity or settlement service provider makes it temporarily impossible for either party to perform as required under this Purchase Agreement, or in the event Purchaser or Seller becomes the subject of a medically required quarantine (any of the foregoing, a "COVID-19 Event"), then all then-outstanding contract deadlines may be extended for as long as such COVID-19 Event continues, but in no event longer than thirty (30) calendar days.

In order to extend all contract deadlines not yet passed as permitted hereunder, Purchaser or Seller shall provide the other party with written notice which notice shall describe the specific COVID-19 Event. The day following the date of such notice shall constitute "day 1" of the available extension period.

In the event the COVID-19 Event remains in effect beyond 30 calendar days, then the Purchase Agreement shall automatically terminate, the earnest money deposit shall be the property of Purchaser, and neither party shall have any further rights or obligations thereunder. In the event of termination pursuant to this paragraph, neither party shall be obligated to reimburse the other party for any costs incurred in connection with the failed transaction.

Nothing in this Addendum prohibits the parties from mutually agreeing in writing to extend any contract deadlines beyond the extension term provided herein.

\_\_\_\_\_  
Purchaser Signature

\_\_\_\_\_  
Seller Signature

\_\_\_\_\_  
Purchaser Signature

\_\_\_\_\_  
Seller Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date