



Mutual Release of Buy-and-Sell Agreement



THE UNDERSIGNED, Purchasers and Sellers, parties to a certain Purchase Agreement dated _____, 20____, for the sale of property described as: _____

and more commonly known as _____ in consideration of the mutual undertakings set forth in this Agreement, do hereby mutually release and discharge each of the other parties from all obligations, claims, actions, causes of action, suits, debts, sums of money, accounts and demands, arising from or by virtue of the Purchase Agreement, and mutually waive all rights they may have against any party by virtue of the Purchase Agreement. This Agreement shall be binding upon each party's heirs, executors, administrators, successors and assigns.

The undersigned further acknowledge and agree to the disbursement by one or both of the undersigned brokers of _____ Dollars (\$ _____) deposited in escrow in accordance with the laws of the State of Michigan as follows:

Name

Amount

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of _____, 20____.

IN THE PRESENCE OF:

Witness

Purchaser

Witness

Purchaser

Witness

Seller

Witness

Seller

Witness

Listing Broker

By: _____

Witness

Selling Broker

By: _____